

Bolton Free Library 2021 Budget (Approved 12/16/2020)		
<u>Operating Income</u>	<u>2021 Budget</u>	
Town of Bolton	60,000.00	
State/County/ SALS	2,600.00	
Corporate/Business Grants	3,400.00	
Interest/Dividends	500.00	
Library Fees	300.00	
Gifts/Donations/TD Affinity	2,100.00	
Fundraising (limited due to COVID)	17,450.00	
Total Income:	\$86,350.00	
<u>Operating Expenses</u>		
Salaries and Wages	43,295.00	
Employee Benefits	6,000.00	
Payroll Expenses, including SS/Medicare Match	4,716.00	
Professional Fees	1,000.00	
Fundraising Expenses	2,300.00	
Circulation Materials (Books, E-Books, Videos, Periodicals)	17,400.00	
Public Programs	300.00	
Membership Dues/Staff Development	1,100.00	
Software	650.00	
Occupancy Expense (Building Maintenance, Fuel, Utilities)	6,705.00	
Telephone	900.00	
Office (includes postage & copying)/Cleaning Supplies (including COVID protocols)	2,565.00	
Insurances	4,000.00	
Miscellaneous Expenses	1,500.00	
Total Operating Expenses:	\$92,431.00	
Net Operating Income	-\$6,081.00	
From Unrestricted MM Fund	\$6,081.00	
Net Income	\$0.00	
Capital Expenditures-Storage Addition/Replacement		
Windows/Insulation/light housings	57,634.00	
Capital Expenditures-Staff (1) and Public Computers (2)	2,900.00	
Total Capital Expenditures:	60,534.00	
NYS Construction Grants + BFL Portion=Restricted & Unrestricted Funds	55,534.00	
Town of Bolton-Capital Support	5,000.00	
Total Funding for Capital Improvements	60,534.00	
Grand Total: Operating and Capital Expenses:	\$152,965.00	